



GRETSA UNIVERSITY - THIKA

UNIVERSITY EXAMINATIONS SEPTEMBER- DECEMBER 2021 SEMESTER

CERTIFICATE IN ACCOUNTING

COURSE CODE: CIAC 002

COURSE TITLE: BASIC AUDITING SKILLS.

DATE:

TIME:

INSTRUCTIONS TO CANDIDATES

1. SECTION A IS **COMPULSORY**.
2. SECTION B: ANSWER ANY OTHER **THREE** QUESTIONS.
3. **DO NOT** WRITE ANYTHING ON THIS QUESTION PAPER AS IT WILL BE AN EXAM IRREGULARITY.
4. ALL ROUGH WORK SHOULD BE AT THE BACK OF YOUR ANSWER BOOKLET AND CROSSED OUT.

CAUTION: *All exam rooms are under CCTV surveillance during the examination period.*

SECTION A: COMPULSORY

Question One

- a) Define the term auditing and state the qualifications of an auditor (5marks)
- b) Outline 5 objectives of an audit (5marks)
- c) Explain 5 duties of an auditor in an organization (10marks)
- d) Describe 5 types of audits in an organization. (10marks)
- e) Using examples differentiate between accounting and auditing (10marks)

SECTION B: ANSWER ANY THREE QUESTIONS

Question Two

- a) Describe 5 ways through which an auditor may be appointed. (10marks)
- b) Explain 5 qualities of an auditor (10marks)

Question three

- a) Differentiate between a qualified auditor's report and unqualified auditor's reports (10marks)
- b) Describe 5 types of internal controls (10marks)

Question Four

- a) What are the benefits of internal control systems? (10marks)
- b) Outline 5 rights of an auditor (10marks)

Question five

- a) An auditor is expected to be independent. With help of examples state why an auditor should be independent. (10marks)
- b) Explain 5 advantages of an audit (10marks)

