

# **GRETSA UNIVERSITY - THIKA**

# UNIVERSITY EXAMINATIONS SEPTEMBER - DECEMBER 2021 SEMESTER

# CERTIFICATE IN BUSINESS MANAGEMENT

**COURSE CODE: CIMK 001** 

COURSE TITLE: ESSENTIALS OF MARKETING

DATE: TIME:

#### INSTRUCTIONS TO CANDIDATES

- 1. SECTION A IS **COMPULSORY.**
- 2. SECTION B: ANSWER ANY OTHER **THREE** QUESTIONS.
- 3. **DO NOT** WRITE ANYTHING ON THIS QUESTION PAPER AS IT WILL BE AN EXAM IRREGULARITY.
- 4. ALL ROUGH WORK SHOULD BE AT THE BACK OF YOUR ANSWER BOOKLET AND CROSSED OUT.

**CAUTION:** All exam rooms are under CCTV surveillance during the examination period.

#### **SECTION A: COMPULSORY**

#### **Question One**

- a) The market environment is constantly changing, an organization must keeping on learning and using new information in order to grow and deal with emerging challenges. Explain the characteristics of a learning organization..
   [10 marks]
- b) [Marketing management has been shown to be an important ingredient to the success of a business. Discuss the various objectives of marketing that are there.[10 marks]
- c) Continuous study of customers' wants and behaviour by marketers is essential in order to satisfy them. Discuss the various factors influencing consumer behaviour and buying behaviour.
   [10 marks]
- d) Positioning often refers to the place a product or group of products occupy in the customers mind in relation to those of competitors. Explain the various bases used for positioning.
   [10 marks]

## **SECTION B: ANSWER ANY THREE QUESTIONS**

#### **Question Two**

a) Businesses apply and use marketing mix is often used as a tactical tool in order to gain a competitive advantage in the market place. Discuss the elements of marketing mix.

[10 marks]

**b)** Branding builds up the image of a business in the eyes of the consumer and helps the consumer to identify a given product. Explain several advantages of branding.

[10 marks]

c)

## **Question three**

a) According to W.J Stanton market segmentation consists of taking the total heterogeneous market for a product and dividing it into several sub-markets or segments each of which

- tends to be homogeneous in all significant aspects. Describe five steps involved in segmenting the market. [10 marks]
- b) The business environment within which a business operates is very important. Explain the forces that affects the firm in a micro environment. [10 marks]

# **Question Four**

- a) The macro environment consist of larger societal forces that affect even the micro-environment. Explain some of the factors that affect the macro environment. [10 marks]
- b) There exists various markets where a business entity can sell its products or services A manufacturer should be keenly aware of the kind of markets he wants to sell his products.

  Describe the different kind of markets that a manufacturer can serve [10 marks]

#### **Question five**

a) There are several differences that exist between marketing and selling. Explain at least five of them.

[10 marks]

b) On the go marketing information is very important to any organization. This gives such a business a unique competitive edge. Describe the importance of market intelligence to a firm.

... etc. ...